



ENTERPRISE ANALYSIS DATA

IOWA STATEWIDE

2006 Production Year

www.iowafarmbusiness.org

Iowa Farm Business Association

	High Profit 1/5		Average		Low Profit 1/5		Group Avg	
1 GENERAL CROP INFORMATION								
2 Total Value Production	565,339		328,627		218,711		328,627	
3 % of Total Gross Profit	72.6		78.6		85.8		78.6	
4 Owned Acres: Total, Rotated	347	322	251	216	292	224	251	216
5 Rented Acres: Total, Rotated	937	924	585	560	341	313	585	560
6								
7 CORN - FEED ENTERPRISE (10)								
8 Number of Farms	131		642		116		642	
9 Operator Bushel Equivalent	107,923		63,020		43,180		63,020	
10 Operator Share of Acres	607		370		277		370	
11 Yield/Acre	177.8		170.3		155.9		170.3	
12 Crop Value/Acre	573.23		542.57		493.02		542.57	
13 Insurance & Other Value	54,921		23,916		8,606		23,916	
14 Total "Net" Crop Value/Acre	663.71		607.21		524.09		607.21	
15 Total Allocated Costs	261,406		168,754		136,239		168,754	
16 Net Crop Return	141,464		55,912		8,934		55,912	
17 Net Crop Return/Acre	233.05		151.11		32.25		151.11	
18								
19 Bushels Sold	94,687		60,008		37,260		60,008	
20 Average Selling Price/Bushel	2.13		2.12		2.15		2.12	
21	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A
22 Seed	0.27	48.57	0.28	47.77	0.31	47.72	0.28	47.77
23 Insecticide	0.01	2.58	0.02	2.63	0.02	3.77	0.02	2.63
24 Herbicide	0.13	22.79	0.14	24.53	0.17	26.96	0.14	24.53
25 Fertilizer & Lime	0.39	68.51	0.42	72.25	0.45	69.77	0.42	72.25
26 Drying & Storage	0.06	10.40	0.06	10.97	0.07	10.27	0.06	10.97
27 Other Crop Expense	0.02	3.72	0.02	4.10	0.04	5.58	0.02	4.10
28								
29 Cash Mach & Equip Cost	0.23	41.35	0.27	46.42	0.32	49.72	0.27	46.42
30 Miscellaneous	0.04	6.27	0.04	6.81	0.08	12.27	0.04	6.81
31 Utilities	0.03	5.18	0.03	5.95	0.05	7.40	0.03	5.95
32 Rent	0.45	80.80	0.44	75.50	0.38	59.82	0.44	75.50
33 Property Tax & Building Repair	0.06	10.32	0.07	11.67	0.09	14.45	0.07	11.67
34 Interest	0.11	19.98	0.15	25.61	0.27	41.34	0.15	25.61
35 Insurance	0.07	12.41	0.08	13.99	0.10	15.21	0.08	13.99
36 Labor Hired	0.06	9.96	0.05	8.66	0.07	11.64	0.05	8.66
37 Irrigation								
38 Total Cash Expense	1.93	342.84	2.10	356.88	2.41	375.92	2.10	356.88
39								
40 Mach & Equip Depreciation	0.14	24.43	0.16	27.14	0.20	31.43	0.16	27.14
41 Bldg & Imprv Depreciation	0.04	7.86	0.05	7.77	0.06	9.31	0.05	7.77
42 Unpaid Labor Expenses	0.09	15.65	0.13	22.83	0.16	25.29	0.13	22.83
43 Equity Charge	0.22	39.87	0.24	41.48	0.32	49.89	0.24	41.48
44 Total Economic Cost	2.42	430.65	2.68	456.09	3.16	491.84	2.68	456.09
45								
46 Family Living Expense	0.23	41.60	0.28	48.12	0.34	52.74	0.28	48.12
47 Principal Payments	0.13	23.27	0.16	26.68	0.54	84.53	0.16	26.68
48 Total Cash Flow Cost	2.29	407.71	2.53	431.68	3.29	513.20	2.53	431.68



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4 Owned Acres: Total, Rotated	347	322	251	216	292	224	251	216
5 Rented Acres: Total, Rotated	937	924	585	560	341	313	585	560
6								
7 SOYBEANS - COMMERCIAL ENTERPRISE (20)								
8 Number of Farms	126		631		112		631	
9 Operator Bushel Equivalent	28,255		16,714		10,664		16,714	
10 Operator Share of Acres	521		314		201		314	
11 Yield/Acre	54.2		53.2		53.1		53.2	
12 Crop Value/Acre	338.69		328.90		316.87		328.90	
13 Insurance & Other Value	15,645		5,832		2,293		5,832	
14 Total "Net" Crop Value/Acre	368.72		347.47		328.28		347.47	
15 Total Allocated Costs	164,269		105,457		77,176		105,457	
16 Net Crop Return	27,834		3,648		(11,193)		3,648	
17 Net Crop Return/Acre	53.42		11.62		(55.69)		11.62	
18								
19 Bushels Sold	26,503		15,742		10,177		15,742	
20 Average Selling Price/Bushel	5.63		5.57		5.51		5.57	
21	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A
22 Seed	0.53	28.74	0.54	28.74	0.55	29.21	0.54	28.74
23 Insecticide	0.04	2.19	0.04	2.31	0.03	1.77	0.04	2.31
24 Herbicide	0.28	15.29	0.31	16.64	0.36	19.15	0.31	16.64
25 Fertilizer & Lime	0.16	8.49	0.15	7.99	0.20	10.83	0.15	7.99
26 Drying & Storage	0.04	2.18	0.04	2.24	0.03	1.61	0.04	2.24
27 Other Crop Expense	0.06	3.20	0.05	2.86	0.08	4.04	0.05	2.86
28								
29 Cash Mach & Equip Cost	0.67	36.41	0.81	43.01	0.97	51.46	0.81	43.01
30 Miscellaneous	0.11	5.70	0.11	5.76	0.14	7.60	0.11	5.76
31 Utilities	0.07	3.89	0.09	4.87	0.13	6.66	0.09	4.87
32 Rent	1.36	73.84	1.33	70.88	1.14	60.65	1.33	70.88
33 Property Tax & Building Repair	0.18	9.78	0.21	10.99	0.29	15.20	0.21	10.99
34 Interest	0.36	19.67	0.43	23.09	0.64	33.79	0.43	23.09
35 Insurance	0.23	12.37	0.27	14.21	0.30	15.90	0.27	14.21
36 Labor Hired	0.16	8.45	0.13	7.13	0.19	9.97	0.13	7.13
37 Irrigation								
38 Total Cash Expense	4.24	230.20	4.52	240.70	5.05	267.84	4.52	240.70
39								
40 Mach & Equip Depreciation	0.44	24.06	0.48	25.72	0.52	27.84	0.48	25.72
41 Bldg & Imprv Depreciation	0.13	6.78	0.13	6.90	0.18	9.49	0.13	6.90
42 Unpaid Labor Expenses	0.27	14.68	0.42	22.27	0.51	26.93	0.42	22.27
43 Equity Charge	0.73	39.57	0.76	40.26	0.98	51.85	0.76	40.26
44 Total Economic Cost	5.81	315.29	6.31	335.85	7.24	383.96	6.31	335.85
45								
46 Family Living Expense	0.71	38.64	0.86	45.98	0.98	51.96	0.86	45.98
47 Principal Payments	0.33	18.00	0.34	17.85	0.91	48.53	0.34	17.85
48 Total Cash Flow Cost	5.29	286.84	5.72	304.52	6.94	368.33	5.72	304.52